

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 /103 W
-----068284 271203Z /11

R 271120Z APR 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 8062
INFO USMISSION USBERLIN
AMCONSUL BREMEN
AMCONSUL DUSSELDORF
AMCONSUL FRANKFURT
AMCONSUL HAMBURG
AMCONSUL MUNICH
AMCONSUL STUTTGART
AMEMBASSY BRUSSELS
AMEMBASSY THE HAGUE
AMEMBASSY VIENNA
AMEMBASSY BERN

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E.O. 11652: N/A
TAGS: ECRP, EINV, EALR, GW
SUBJ: GERMAN INVESTMENT IN THE UNITED STATES AND U.S.
INVESTMENT IN GERMANY, 1977

1. IN 1977 GERMAN NET DIRECT INVESTMENT IN THE UNITED STATES AMOUNTED TO DM 1,339 MILLION, A NEW RECORD. (IN 1976 GERMAN INVESTMENT IN THE UNITED STATES WAS DM 1,138 MILLION). IT WAS THE LARGEST GERMAN INVESTMENT IN ANY FOREIGN COUNTRY, ACCORDING TO AN ANNOUNCEMENT BY THE GERMAN ECONOMICS MINISTRY. OTHER MAJOR RECIPIENT COUNTRIES OF GERMAN INVESTMENT IN 1977 WERE:

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DM MILLION

BRAZIL	588	
BELGIUM-LUXEMBOURG		478
FRANCE	413	
CANADA	371	
MEXICO	229	

NETHERLANDS	222
SWITZERLAND	182

2. THE CUMULATIVE GERMAN NET DIRECT INVESTMENT IN THE UNITED STATES AS OF DECEMBER 31, 1977, WAS DM 6,705 MILLION, FOLLOWED BY:

DM MILLION

BELGIUM-LUXEMBOURG	5,175
FRANCE	5,088
SWITZERLAND	4,762
BRAZIL	4,039
CANADA	3,582
NETHERLANDS	3,310

3. THE BREAKDOWN BY MAJOR BRANCHES OF CUMULATIVE GERMAN NET DIRECT INVESTMENT IN THE UNITED STATES AS OF DECEMBER 31, 1977, WAS AS FOLLOWS:

DM MILLION

CHEMICAL INDUSTRY	1,507
HOLDING COMPANIES	1,264
ELECTRICAL AND ELECTRONICS INDUSTRY	726
MACHINERY	492
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IRON AND STEEL	428
ROAD VEHICLES	410
REAL ESTATE AND HOUSING	287
INSURANCE	152
BANKING	135
HARD COAL	105

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FINANCING COMPANIES

105

4. U.S. NET DIRECT INVESTMENT IN GERMANY DURING 1977 WAS DM 1,156 MILLION, THE LARGEST INVESTMENT BY ANY FOREIGN COUNTRY IN THIS PERIOD. HOWEVER, IN 1977 U.S. INVESTMENT IN GERMANY WAS AGAIN LOWER THAN GERMAN INVESTMENT IN THE UNITED STATES. OTHER MAJOR INVESTOR COUNTRIES IN GERMANY DURING 1977 WERE:

DM MILLION

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SWITZERLAND 701

NETHERLANDS 468

GREAT BRITAIN 362

FRANCE 306

BELGIUM-LUXEMBOURG 245

JAPAN 135

5. ON A CUMULATIVE BASIS AS OF DECEMBER 31, 1977, THE UNITED STATES NET DIRECT INVESTMENT IN GERMANY WAS DM 19,049 MILLION, FOLLOWED BY:

DM MILLION

SWITZERLAND	7,962	
NETHERLANDS	6,316	
GREAT BRITAIN	4,771	
FRANCE	2,884	
BELGIUM-LUXEMBOURG		2,689
JAPAN	1,116	

6. IN 1977 TOTAL GERMAN NET DIRECT INVESTMENT ABROAD WAS DM 5.1. BILLION, AND NET DIRECT INVESTMENT BY FOREIGN COUNTRIES IN GERMANY WAS DM 3.7 BILLION. ON A CUMULATIVE BASIS AS OF DECEMBER 31, 1977, TOTAL GERMAN NET DIRECT INVESTMENT IN FOREIGN COUNTRIES AMOUNTED TO DM 52.1 BILLION, AND DIRECT INVESTMENT BY FOREIGNERS IN GERMANY WAS DM 49.3 BILLION.
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Message Attributes

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